

A Commitment to Excellence

Public Hearing - 2011/2012 Budget

March 29, 2011



• **Budget Goal for 2011-12**

Michael R. Petrizzo, CPA, Business Administrator

To support student achievement through the development of a budget that provides for a Thorough and Efficient Education in accordance with New Jersey Core Curriculum Content Standards

Budget at a Glance: **ZERO** TAX LEVY INCREASE!!!!

No Property Tax Increase

- Tax levy remains at **\$47,180,371**
- Restored state aid used to provide local property tax relief.

Reduced School Budget

- Budget declines **\$149,964 (0.3%)** to **\$50,711,869**
- Budget reflects saving from tough fiscal management, favorable personnel contracts, energy efficiencies, and transportation outsourcing.

Locally Financed

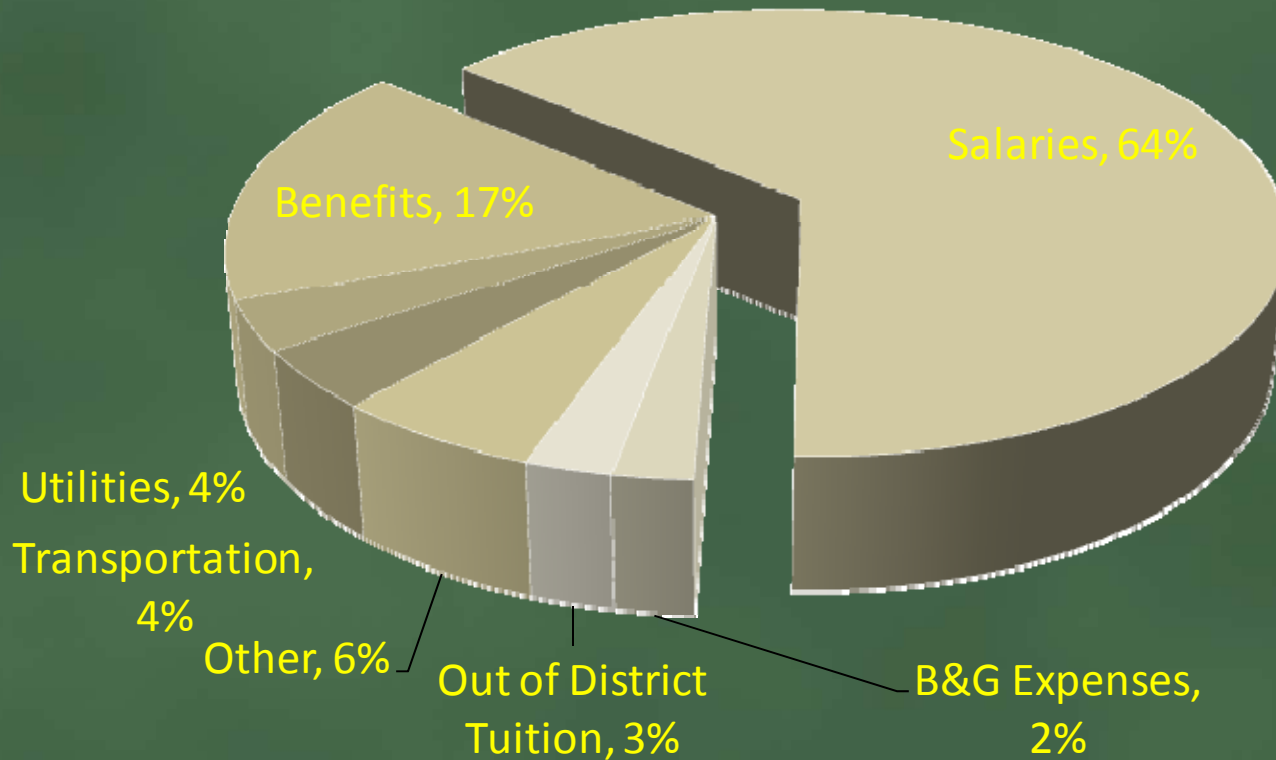
- 93 percent of budget comes from local taxpayers
- Improved state aid picture BUT still playing catch-up from last year cuts:
 - \$2.5 million state aid cut
 - \$165,000 “clawback” of unspent state aid
 - State reneged on promise to pay \$87,000 debt service on passed bond referendums

Where does the money go?

	Percentage of GF Budget	FY 2012	FY 2011	Percent Change
Salaries	64%	\$32,435,431	\$32,393,609	0.1%
Benefits	16.8%	\$8,519,285	\$8,560,414	-0.5%
Transportation Expenses	4.2%	\$2,105,658	\$1,660,830	26.8%
Utilities	3.6%	\$1,843,956	\$2,014,322	-8.5%
Out of District Tuition	2.5%	\$1,274,318	\$1,381,190	-7.7%
Building and Grounds Expenses	2.3%	\$1,168,118	\$1,086,086	7.6%
Instruction Supplies/Textbooks	1.5%	\$779,672	\$914,366	-14.7%
Mandated Professional Services	1.3%	\$655,168	\$675,050	-2.9%
Lease Obligations	0.8%	\$423,234	\$532,822	-20.6%
Insurance	0.7%	\$368,652	\$433,200	-14.9%
Other Expenses*	2.3%	\$1,138,377	\$1,209,943	-5.9%
Total	100%	\$50,711,869	\$50,861,833	-0.3%

*Prof Dev/Workshops, Prof Memberships/Dues, Extra Curricular and Athletic Supplies/Materials, Health Services and Non-Instructional Supplies/Materials

Where does the money go?



Breakdown of Budget Funding

	Percentage of GF Budget	FY 2012	FY 2011	Percent Change
Local Property Taxes	93%	\$47,180,371	\$47,180,371	0%
State Aid--DOE	1.8%	\$905,006	\$396,303	128.4%
State Aid—Extraordinary Aid	0.5%	\$269,058	\$269,058	0%
Federal Aid--SEMI	0.0%	\$10,107	\$8,228	22.8%
Federal Aid—Ed Jobs	0.2%	\$97,327	0	New
Fund Balance	3.2%	\$1,600,000	\$2,607,873	-38.6%
Miscellaneous Revenue	1.3%	\$650,000	\$400,000	62.5%
Total	100%	\$50,711,869	\$50,861,833	-0.3%

Polling Sites

Polls open from 2 p.m. to 9 p.m.

Location	District
Senior/Community Center Crawford Corner Road adjacent to Town Hall	1,2,4 & 10
Town Hall 4 Crawford Corner Road	3
Village School 67 McCampbell Road	5 & 9
Satz School 24 Crawford Corner Road	6,7 & 8

Thank you for coming tonight!

Don't forget to vote on Wednesday, April 27th

Polls Open From 2 PM to 9 PM

ZERO TAX LEVY INCREASE!!!!