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05/28/2010

MONMOUTH - HOLMDEL TWP

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2008 Actual	October 15, 2009 Actual	October 15, 2010 Estimated
Pupils on Roll Regular Full-Time	2958	2900	2900
Pupils on Roll Regular Shared-Time	6	5	5
Pupils on Roll - Special Full-Time	373	377	377
Pupils on Roll - Special Shared-Time	9	8	8
Private School Placements	23	21	24
Pupils Sent to Other Districts-Reg Prog		1	1
Pupils Sent to Other Dists-Spec Ed Prog	1	2	1
Pupils Received	1	22	22
Pupils in State Facilities		1	

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MONMOUTH - HOLMDEL TWP

Advertised Revenues

Budget Category	Account	2008-09 Actual	2009-10 Revised	2010-11 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		924,503	2,607,873
Revenues from Local Sources:				
Local Tax Levy	10-1210	45,845,732	46,564,487	47,180,371
Tuition	10-1300	84,784		
Unrestricted Miscellaneous Revenues	10-1XXX	237,735	498,258	400,000
SUBTOTAL		46,168,251	47,062,745	47,580,371
Revenues from State Sources:				
Extraordinary Aid	10-3131	1,163,278	269,058	269,058
Other State Aids	10-3XXX	25,923		
Categorical Special Education Aid	10-3132	1,593,229	1,282,928	396,303
Categorical Security Aid	10-3177	21,508	237,008	
Categorical Transportation Aid	10-3121	1,107,329	1,416,830	
SUBTOTAL		3,911,267	3,205,824	665,361
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	8,117	1,742	8,228
SUBTOTAL		8,117	1,742	8,228
Adjustment for Prior Year Encumbrances			359,199	
Actual Revenues (Over)/Under Expenditures		-1,064,397		
TOTAL OPERATING BUDGET		49,023,238	51,554,013	50,861,833
GRANTS AND ENTITLEMENTS				
Revenues from Local Sources				
	20-1XXX	144,011	62,801	
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	559,828	598,035	598,035
TOTAL REVENUES FROM STATE SOURCES		559,828	598,035	598,035
Revenues from Federal Sources:				
I.D.E.A. Part B (Handicapped)	20-4420-4429	676,797	883,350	778,185
Other	20-4XXX	97,205	115,199	90,657
TOTAL REVENUES FROM FEDERAL SOURCES		774,002	998,549	868,842
TOTAL GRANTS AND ENTITLEMENTS		1,477,841	1,659,385	1,466,877
REPAYMENT OF DEBT				
Revenues from Local Sources:				
Local Tax Levy	40-1210	3,119,351	3,221,164	3,160,520
TOTAL REVENUES FROM LOCAL SOURCES		3,119,351	3,221,164	3,160,520
TOTAL LOCAL REPAYMENT OF DEBT		3,119,351	3,221,164	3,160,520
Actual Revenues (Over)/Under Expenditures		1		
TOTAL REPAYMENT OF DEBT		3,119,352	3,221,164	3,160,520
TOTAL REVENUES/SOURCES		53,620,431	56,434,562	55,489,230

MONMOUTH - HOLMDEL TWP

Advertised Appropriations

Budget Category	Account	2008-09 Expenditures	2009-10 Rev. Approp.	2010-11 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	17,437,743	15,644,461	15,146,082
Special Education	11-2XX-100-XXX	4,029,266	4,186,437	3,987,742
Basic Skills/Remedial	11-230-100-XXX	478,865	473,330	473,330
Bilingual Education	11-240-100-XXX	95,085	96,100	48,955
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	217,942	229,187	219,062
School Sponsored Athletics	11-402-100-XXX	547,766	588,608	568,190
Support Services:				
Tuition	11-000-100-XXX	1,177,369	1,296,902	1,380,190
Health Services	11-000-213-XXX	587,452	647,526	597,731
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	1,079,143	2,103,575	1,955,204
Guidance	11-000-218-XXX	1,086,518	1,094,952	1,051,522
Child Study Teams	11-000-219-XXX	1,333,883	1,265,025	1,149,066
Improvement of Instructional Services	11-000-221-XXX	830,817	838,745	1,014,074
Educational Media Services - School Library	11-000-222-XXX	633,738	942,795	898,504
Instructional Staff Training Services	11-000-223-XXX	27,489	39,272	41,490
General Administration	11-000-230-XXX	492,537	697,989	587,244

School Administration	11-000-240-XXX	1,438,478	1,513,689	1,471,430
Central Svcs & Admin Info Technology	11-000-25X-XXX	1,101,165	1,273,897	1,229,832
Operation and Maintenance of Plant Services	11-000-26X-XXX	6,523,868	6,861,560	7,027,047
Student Transportation Services	11-000-270-XXX	2,594,409	2,745,144	2,373,691
Personal Services - Employee Benefits	11-XXX-XXX-2XX	6,774,159	7,914,591	9,137,200
Total Support Services Expenditures		25,681,025	29,235,662	29,914,225
TOTAL GENERAL CURRENT EXPENSE		48,487,692	50,453,785	50,357,586
CAPITAL EXPENDITURES				
Equipment	12-XXX-XXX-73X	125,346	27,250	15,248
Facilities Acquisition and Construction Services	12-000-4XX-XXX	410,200	1,072,978	488,999
TOTAL CAPITAL EXPENDITURES		535,546	1,100,228	504,247
OPERATING BUDGET GRAND TOTAL		49,023,238	51,554,013	50,861,833
SPECIAL GRANTS AND ENTITLEMENTS				
Local Projects	20-XXX-XXX-XXX	144,011	62,801	
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	90,246	102,597	102,597
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	114,548	114,576	114,576
Nonpublic Handicapped Services	20-XXX-XXX-XXX	170,092	196,074	196,074
Nonpublic Nursing Services	20-XXX-XXX-XXX	121,822	121,668	121,668
Nonpublic Technology Initiative	20-XXX-XXX-XXX	63,120	63,120	63,120
Total State Projects		559,828	598,035	598,035
Federal Projects:				
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	676,797	883,350	778,185
Other Special Projects	20-XXX-XXX-XXX	97,205	115,199	90,657
Total Federal Projects		774,002	998,549	868,842
TOTAL GRANTS AND ENTITLEMENTS		1,477,841	1,659,385	1,466,877
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	3,119,352	3,221,164	3,160,520
TOTAL REPAYMENT OF DEBT		3,119,352	3,221,164	3,160,520
Total Expenditures		53,620,431	56,434,562	55,489,230
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		53,620,431	56,434,562	55,489,230

MONMOUTH - HOLMDEL TWP

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2008	Audited Balance 6/30/2009	Estimated Balance 6/30/2010	Estimated Balance 6/30/2011
Unassigned:				
General Operating Budget	1,581,840	2,266,499	3,631,769	1,023,896
Repayment of Debt	1	0	0	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	0	0	0	0
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	57,089	557,702	0	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Restricted for Repayment of Debt	0	0	0	0

MONMOUTH - HOLMDEL TWP

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations:	2010 - 2011				
	2007-08 Actual (1)	2008-09 Actual (2)	2009-10 Original Budget (3)	2009-10 Revised Budget (4)	2010-2011 Proposed Budget (5)
Total Comparative Per Pupil Cost	12786	13278	13838	14135	14193
Total Classroom Instruction	7544	7843	7476	7634	7616
Classroom-Salaries and Benefits	7207	7554	7175	7325	7258
Classroom-General Supplies and Textbooks	255	218	207	209	278
Classroom-Purchased Services and Other	81	72	93	100	79
Total Support Services	1854	1925	2494	2564	2580
Support Services-Salaries and Benefits	1712	1734	2275	2337	2394
Total Administrative Costs	981	1058	1155	1248	1228
Administration-Salaries and Benefits	770	914	934	960	1008
Legal Costs	0	0	47	64	48
Total Operations and Maintenance of Plant	2077	2124	2369	2326	2421
Operations & Maintenance of Plant-Salary & Ben.	1040	1073	1224	1220	1249
Total Food Services Costs	0	0	0	0	0
Total Extracurricular Costs	258	263	284	294	292
Total Equipment Costs	46	37	9	8	5
Employee Benefits as a % of Salaries	21.7	20.5	23.7	24.1	28.9

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2010 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public

libraries. The same calculations were performed using the 2009-10 revised appropriations and 2010-11 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

MONMOUTH - HOLMDEL TWP

Shared Services -- Description of Shared Services

Besides the requisite shared services(SS) by law(ACT,ACES,SEMI,Erate) the BOE has SS agreements with the TWP for fuel purchase, cleaning services for central office, SRO, Drug & Alcohol Coordinator. The BOE participates in the Monmouth Ocean Improvement Authority(MCIA) for lease/purchase equipment at extremely favorable interest rates. Supplies are made via a bid consortium with EDS at reduced prices. Health insurance is through SEHP. More recently, the district will enter into a consortium with local districts for trash/recycling services in the 2010-11 fiscal year.

MONMOUTH - HOLMDEL TWP

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
General Fund School Levy	47,180,371 (A)
Estimated Net Taxable Valuation (as of 10/01/2009)	3,842,432,095 (B)
Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100	1.2279 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	50,340,891 (D)
Estimated Net Taxable Valuation (as of 10/01/2009)	3,842,432,095 (E)
Estimated 10-11 Total School Tax Rate=(D)/(E)X100	1.3101 (F)

B. Estimated 10-11 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
General Fund School Levy	47,180,371 (G)
Estimated Equalized Valuation (as of 10/01/2009)	3,842,432,095 (H)
Estimated 10-11 Equalized General Fund School Tax Rate=(G)/(H)X100	1.2279 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	50,340,891 (J)
Estimated Equalized Valuation (as of 10/01/2009)	3,842,432,095 (K)
Estimated 10-11 Equalized Total School Tax Rate=(J)/(K)X100	1.3101 (L)

MONMOUTH - HOLMDEL TWP

17. Salaries and Benefits of Certain District Employees

Name: Barbara Duncan
 Job Title: Superintendent

Base Annual Salary: 212,556
 FTE: 1.0
 Shared with Another District?: N
 Member of Collective Bargaining?: N
 Contract Terms:
 Beginning Date of Contract: 07/01/2008
 Ending Date of Contract: 06/30/2012
 Annual Work Days: 239
 Annual Vacation Days: 25
 Annual Sick Days: 12
 Annual Personal Days: 3
 Annual Consulting Days: 0
 Other Non-working days: 0
 Description-Other Non-working Days:

Benefits:
 Allowances: 13,380
 Bonuses: 0
 Stipends: 0
 District Contributions above Teacher amount for:
 Health Insurance: 0
 Dental Insurance: 0
 Life Insurance: 0
 Other Insurances: 8,461
 Retirement Plans: 0

Post-Employment Benefits: 32,769
 Description of:
 Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - HOLMDEL TWP

17. Salaries and Benefits of Certain District Employees

Name Mary Beth Currie
 Job Title Assistant Superintendent
 Base Annual Salary 150,552
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2009
 Ending Date of Contract 06/30/2010
 Annual Work Days 239
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 5
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 2,100
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 20,074
 Description of:
 Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - HOLMDEL TWP

17. Salaries and Benefits of Certain District Employees

Name Michael R. Petrizzo
 Job Title Business Administrator
 Base Annual Salary 155,641
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2009
 Ending Date of Contract 06/30/2010
 Annual Work Days 239
 Annual Vacation Days 20
 Annual Sick Days 12
 Annual Personal Days 5
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 6,800
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:

Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0

Post-Employment Benefits 20,752

Description of:
 Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - HOLMDEL TWP

17. Salaries and Benefits of Certain District Employees

Name	Anthony Gattini
Job Title	Other Director of Technology

Base Annual Salary	118,181
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FTE	1.0
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Shared with Another District?	N
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Member of Collective Bargaining ?	N
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Contract Terms:

Beginning Date of Contract	07/01/2009
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Ending Date of Contract	06/30/2010
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Annual Work Days	239
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Annual Vacation Days	15
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Annual Sick Days	12
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Annual Personal Days	5
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Annual Consulting Days	0
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Other Non-working days	0
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Description-Other Non-working Days	
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Benefits:

Allowances	2,300
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Bonuses	0
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Stipends	0
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District Contributions above Teacher amount for:

Health Insurance	0
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Dental Insurance	0
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Life Insurance	0
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Other Insurances	0
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Retirement Plans	0
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Post-Employment Benefits 13,295

Description of:
 Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - HOLMDEL TWP

17. Salaries and Benefits of Certain District Employees

Name	William Balicki
Job Title	Other Director Plant, Oper.&Maintenan

Base Annual Salary	109,787
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FTE	1.0
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Shared with Another District?	N
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Member of Collective Bargaining ?	N
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Contract Terms:

Beginning Date of Contract	07/01/2009
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Ending Date of Contract	06/30/2010
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Annual Work Days	239
Annual Vacation Days	15
Annual Sick Days	12
Annual Personal Days	5
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:

Allowances	2,300
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0

Post-Employment Benefits	12,351
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

MONMOUTH - HOLMDEL TWP

17. Salaries and Benefits of Certain District Employees

Name	Peter Mikos
Job Title	Other
	Assistant Business Admin.
Base Annual Salary	99,564
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	239
Annual Vacation Days	15
Annual Sick Days	12
Annual Personal Days	5
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:

Allowances	2,260
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0

Post-Employment Benefits	11,201
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

MONMOUTH - HOLMDEL TWP

17. Salaries and Benefits of Certain District Employees

Name	Steven Lelivelt
Job Title	Other Network Engineer
Base Annual Salary	83,928
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	239
Annual Vacation Days	15
Annual Sick Days	12
Annual Personal Days	5
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	
Benefits:	
Allowances	2,060
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0
Post-Employment Benefits	9,441
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

MONMOUTH - HOLMDEL TWP

17. Salaries and Benefits of Certain District Employees

Name	Mandie Peart
Job Title	Other HR Manager
Base Annual Salary	86,320
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	239
Annual Vacation Days	15
Annual Sick Days	12
Annual Personal Days	5
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	
Benefits:	
Allowances	1,775
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0
Post-Employment Benefits	9,711
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	

Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - HOLMDEL TWP

17. Salaries and Benefits of Certain District Employees

Name	Cynthia Kuperman
Job Title	Other
	Asst Dir Plant, Oper&Maintenanc
Base Annual Salary	77,458
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	239
Annual Vacation Days	15
Annual Sick Days	12
Annual Personal Days	5
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:	
Allowances	860
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0

Post-Employment Benefits	8,714
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments